

February 13, 2025

Representative Kelly
Room 242NS

Re: Proposed Policy Substitute for Committee Substitute for House Bill No. 1091

Proposed Policy Substitute for Committee Substitute for House Bill No. 1091 contains definitions for contributions, administrative rules for repurchase of services credits, purchase of military service and transfer of funds from other systems. It also contains a minimum death benefit of accumulated participant contributions less retirement benefits paid.

Proposed Policy Substitute for Committee Substitute for House Bill No. 1091 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA